" LUBRICATION FOR THE NATION "

KWA NOKENG OIL HOLDINGS LIMITED

(Incorporated in the Republic of Botswana on 19 July 2024 and converted to a public company on 2 September 2026)
(Registration number BW00006223506)

INITIAL PUBLIC OFFER FOR SALE OF KWA NOKENG OIL HOLDINGS SHARES AT AN OFFER PRICE OF BWP 1.00 PER SHARE

Sponsoring Broker: Imara Capital Securities (Pty) Ltd I Receiving Bank: First National Bank of Botswana Limited I Transfer Secretaries: CSDB

IMPORTANT
This Application Form is issued in connection with the Initial Public Offer ("the Offer") of ordinary shares in Kwa Nokeng Holdings Limited and must be read together with the Prospectus dated 28 August 2026 ("the Prospectus"). This Application Form does not constitute a prospectus, and applications may only be made on the basis of the full Prospectus. If you are in any doubt as to the action you should take, please consult your stockbroker, banker, legal practitioner, accountant or other professional adviser without delay.

APPLICATION FORM FOR ENTITIES (COMPANIES, TRUSTS, PARTNERSHIPS AND OTHER ORGANISATIONS)

A. HOW TO APPLY

1. Applications must be for a minimum of 1000 Offer Shares and thereafter in multiples of 10 Offer Shares. Applications for fewer than 1000 Offer Shares will not be accepted.
2. The Applicant (entity) must hold, or must open prior to submitting this Application Form, an account with the Central Securities Depository Botswana Limited ("CSDB") through a licensed stockbroking member of the Botswana Stock Exchange, being either Imara Capital Securities (Pty) Ltd whose address is detailed at Section H below or Motswedi Securities (Pty) Ltd whose address is Plot 113, Unit 30, Kgale Mews, Gaborone P/Bag 00223, Gaborone, Botswana. Applicants who do not already hold a CSDB account must complete a CSDB account-opening form, obtainable from Imara Capital Securities or Motswedi Securities , and submit it together with this Application Form.
3. Payment of the full amount payable in respect of the Offer Shares applied for must be made by electronic funds transfer (EFT) to the stockbroker or the Receiving Bank account of First National Bank of Botswana Limited, details of which will be provided to you by your stockbroker. Cash will not be accepted.
4. Proof of payment (an original or legible copy of the EFT confirmation) reflecting the applicant's name must be attached to this Application Form. Applications submitted without proof of payment will not be processed.
5. The completed Application Form, together with proof of payment and all supporting documents, must be submitted to Imara Capital Securities (Pty) Ltd, as Sponsor to the Offer, at the address given in Section G below, to be received no later than 14 October 2026 at 1630HRS ("Closing Date"). Applications received after the Closing Date will not be considered.
6. Applications are irrevocable once submitted and may not be withdrawn or amended.
7. The Directors of the Company, in consultation with the Sponsor, reserve the right to accept, reject, or scale down any application, in whole or in part, without providing reasons, and in accordance with the allotment policy set out in the Prospectus.
8. All Offer Shares allotted will be credited electronically to the applicant's CSDB account. No share certificates will be issued.

B. APPLICANT (ENTITY) DETAILS

Full Registered Name of Entity:

Nature of Entity (tick one):

☐ Public Company ☐ Private Company ☐ Close Corporation

☐ Trust ☐ Partnership ☐ Pension/Provident Fund ☐ Other (specify): _____

Certificate of Incorporation/Registration No.:	**Date of Incorporation:**
Country/Place of Incorporation:	**BURS Taxpayer ID No. (TIN):**
VAT Registration No. (if applicable):	
Registered Office Address:	
Postal Address:	
Contact Person (Name & Designation):	**Telephone No.:**
Email Address:	

C. CSDB ACCOUNT AND BROKER DETAILS

Existing CSDB Account Number (if held):

Broker through which the CSDB account is/will be held (tick one):

☐ Imara Capital Securities (Pty) Ltd

☐ Motswedi Securities (Pty) Ltd

☐ We do not yet hold a CSDB account and enclose a completed CSDB account-opening form

D. SHARES APPLIED FOR AND PAYMENT DETAILS

Number of Offer Shares applied for (minimum 1000, thereafter in multiples of 10)	
Total Amount Payable and Paid (No. of Shares × Offer Price of P1.00 per share)*	
Date of Payment	

*Applicants must use their CSDB number or registered entity name as the EFT payment reference to enable the Receiving Bank and Sponsor to match payment to this Application Form. Kwa Nokeng Holdings Limited, the Sponsor and the Receiving Bank accept no responsibility for payments that cannot be matched to an Application Form due to an incorrect or omitted reference.

E. BANK ACCOUNT DETAILS FOR REFUND PAYMENTS

(To be completed to enable refund payments to be made directly into this account.

Bank Name:	**Branch Name:**
Account Number:	**Branch Code:**
Account Holder Name:	

(Bank account must be held in the name of the Applicant entity.)

F. DECLARATION AND AUTHORISED SIGNATORIES

We, the duly authorised representatives of the Applicant named in Section A above, having read and understood the Prospectus dated 28 August 2026 issued by Kwa Nokeng Holdings Limited in respect of the Offer, hereby confirm that the Applicant applies for the number of Offer Shares specified in Section D above, upon the terms and conditions set out in the Prospectus and this Application Form, and subject to the Constitution of the Company.

1. We enclose proof of payment for the full Total Amount Payable and authorise the Sponsor and the Receiving Bank to process this Application accordingly.
2. We agree to accept the number of Offer Shares that may be allotted to the Applicant, which may be fewer than the number applied for, in accordance with the allotment policy set out in the Prospectus and agree that the Company's register of members shall be conclusive evidence of the Applicant's entitlement to the Offer Shares so allotted.
3. We confirm that the information given in this Application Form is true and correct, and that the Applicant is not applying under any other Application Form in respect of the Offer.
4. We acknowledge that this Application Form is irrevocable and may not be withdrawn once submitted.

Authorised Signatories (minimum of two, in accordance with the Applicant's constitutional documents/board resolution):

Full Name	Designation/Capacity	Omang/Passport No.	Signature	Date

☐ Common Seal of the Applicant affixed (where the Applicant's constitution requires use of a seal)

G. LODGING OF APPLICATIONS

Completed Application Forms, together with proof of payment and all required supporting documents, must be hand-delivered, posted, or emailed to the Sponsor at the address below, to be received no later than 14 October at 1630 hrs:

Imara Capital Securities (Pty) Ltd — Sponsor to the Offer	
Physical Address: Office 3A, Third Floor, Masa Centre, Plot 54353, New CBD, Gaborone	**Postal Address: PO Box 46699 Gaborone**
Telephone: +267 318 8886	**Email: gregory.matsake@imara.com**

Alternatively, applications may be lodged with Motswedi Securities (Pty) Ltd, for onward transmission to the Sponsor, provided they are received in sufficient time to reach the Sponsor before the Closing Date.

H. CHECKLIST OF DOCUMENTS TO BE ATTACHED

☐ Certified copy of the Applicant's Certificate of Incorporation / Registration
☐ Certified copy of the board or trustee resolution authorising the application and naming the authorised signatories
☐ Certified copies of the Omang/passport of each authorised signatory
☐ Certified copy of trust deed and letter of authority (Trusts only, where applicable)
☐ Proof of payment (EFT confirmation)
☐ Completed CSDB account-opening form (if the Applicant does not already hold a CSDB account)

FOR OFFICE USE ONLY — DO NOT COMPLETE			
Application No.:	**Date/Time Received:**	**Received by:**	**Bank Stamp:**
No. of Shares Applied For:	**No. of Shares Allotted:**	**CSDB Account Confirmed:**	