



KWA NOKENG OIL HOLDINGS LIMITED

(Incorporated in the Republic of Botswana on 19 July 2024 and converted to a public company on 2 September 2026)
(Registration number BW00006223506)

INITIAL PUBLIC OFFER FOR SALE OF KWA NOKENG OIL HOLDINGS SHARES AT AN OFFER PRICE OF BWP 1.00 PER SHARE

Sponsoring Broker: Imara Capital Securities (Pty) Ltd | Receiving Bank: First National Bank of Botswana Limited |
Transfer Secretaries: CSDB

IMPORTANT

This Application Form is issued in connection with the Initial Public Offer ("the Offer") of ordinary shares in Kwa Nokeng Holdings Limited and must be read together with the Prospectus dated 28 August 2026 ("the Prospectus"). This Application Form does not constitute a prospectus, and applications may only be made on the basis of the full Prospectus. If you are in any doubt as to the action you should take, please consult your stockbroker, banker, legal practitioner, accountant or other professional adviser without delay.

APPLICATION FORM FOR INDIVIDUALS

A. HOW TO APPLY

1. Applications must be for a minimum of 1000 Offer Shares and thereafter in multiples of 10 Offer Shares. Applications for fewer than 1000 Offer Shares will not be accepted.
2. Each applicant must hold, or must open prior to submitting this Application Form, an account with the Central Securities Depository Botswana Limited ("CSDB") through a licensed stockbroking member of the Botswana Stock Exchange ("stockbroker"), being either Imara Capital Securities (Pty) Ltd whose address is detailed at Section G below or Motswedi Securities (Pty) Ltd whose address is Plot 113, Unit 30, Kgale Mews, Gaborone P/Bag 00223, Gaborone, Botswana. Applicants who do not already hold a CSDB account must complete a CSDB account-opening form, obtainable from Imara Capital Securities or Motswedi Securities, and submit it together with this Application Form.
3. Payment of the full amount payable in respect of the Offer Shares applied for must be made by electronic funds transfer (EFT) to the stockbroker or the Receiving Bank account of First National Bank of Botswana Limited, details of which will be provided to you by your stockbroker. Cash will not be accepted.
4. Proof of payment (an original or legible copy of the EFT confirmation) reflecting the applicant's name must be attached to this Application Form. Applications submitted without proof of payment will not be processed.
5. The completed Application Form, together with proof of payment and all supporting documents, must be submitted to Imara Capital Securities (Pty) Ltd, as Sponsor to the Offer, at the address given in Section G below, to be received no later than 14 October 2026 at 1630HRS ("Closing Date"). Applications received after the Closing Date will not be considered.
6. Applications are irrevocable once submitted and may not be withdrawn or amended.
7. The Directors of the Company, in consultation with the Sponsor, reserve the right to accept, reject, or scale down any application, in whole or in part, without providing reasons, and in accordance with the allotment policy set out in the Prospectus.
8. All Offer Shares allotted will be credited electronically to the applicant's CSDB account. No share certificates will be issued.

B. APPLICANT DETAILS

First (Sole/Principal) Applicant

Title (Mr/Mrs/Ms/Dr/Other):	Surname:	First Name(s):
Omang/National ID No. (Citizens):	Passport No. (Non-citizens):	
Date of Birth:	Nationality:	BURS Taxpayer ID No. (TIN):
Postal Address:		
Physical/Residential Address:		
Mobile/Telephone No.:	Email Address:	

C. CSDB ACCOUNT AND BROKER DETAILS

Existing CSDB Account Number (if held):

Broker through which the CSDB account is/will be held (tick one):

- ☐ Imara Capital Securities (Pty) Ltd
- ☐ Motswedi Securities (Pty) Ltd
- ☐ I do not yet hold a CSDB account and enclose a completed CSDB account-opening form

D. SHARES APPLIED FOR AND PAYMENT DETAILS

Number of Offer Shares applied for (minimum 1000, thereafter in multiples of 10)	
Total Amount Payable and Paid (No. of Shares × Offer Price of P1.00 per share)*	
Date of Payment:	

*Applicants must use their CSDB number or full name as the EFT payment reference to enable the Receiving Bank and Sponsor to match payment to this Application Form. Kwa Nokeng Holdings Limited, the Sponsor and the Receiving Bank accept no responsibility for payments that cannot be matched to an Application Form due to an incorrect or omitted reference or where the Application form is not received as per the instructions set out in this form.

E. BANK ACCOUNT DETAILS FOR REFUND PAYMENT

(To be completed to enable refund payments, if any, to be made directly into this account. Must be an account held in the applicant's own name)

Bank Name:	Branch Name:
Account Number:	Branch Code:
Account Holder Name:	

F. DECLARATION AND SIGNATURE

I, the applicant named in Section A above, having read and understood the Prospectus dated 28 August 2026 issued by Kwa Nokeng Holdings Limited in respect of the Offer, hereby apply for the number of Offer Shares specified in Section D above, upon the terms and conditions set out in the Prospectus and this Application Form, and subject to the Constitution of the Company.

1. I enclose proof of payment for the full Total Amount Payable and authorise the Sponsor and the Receiving Bank to process this Application accordingly.
2. I agree to accept the number of Offer Shares that may be allotted to me/us, which may be fewer than the number applied for, in accordance with the allotment policy set out in the Prospectus and agree that the Company's register of members shall be conclusive evidence of my entitlement to the Offer Shares so allotted.
3. I confirm that the information given in this Application Form is true and correct, and that I am not applying under any other Application Form in respect of the Offer.
4. I acknowledge that this Application Form is irrevocable and may not be withdrawn once submitted.

Signature of Applicant	Date	Place
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G. LODGING OF APPLICATIONS

Completed Application Forms, together with proof of payment and all required supporting documents, must be hand-delivered, posted, or emailed to the Sponsor at the address below, to be received no later than 14 October 2026 at 1630HRS

Imara Capital Securities (Pty) Ltd – Sponsor to the Offer	
Physical Address: Office 3A, Third Floor, Masa Centre, Plot 54353, New CBD, Gaborone	
Postal Address: PO Box 46699 Gaborone	
Telephone: +267 318 8886	Email: gregory.matsake@imara.com

Alternatively, applications may be lodged with Motswedi Securities (Pty) Ltd, for onward transmission to the Sponsor, provided they are received in sufficient time to reach the Sponsor before the Closing Date.

H. CHECKLIST OF DOCUMENTS TO BE ATTACHED

- ☐ Certified copy of applicant's Omang or passport
- ☐ Proof of payment (EFT confirmation)
- ☐ Completed CSDB account-opening form (if the applicant does not already hold a CSDB account)

FOR OFFICE USE ONLY – DO NOT COMPLETE			
Application No.:	Date/Time Received:	Received by:	Bank Stamp:
No. of Shares Applied For:	No. of Shares Allotted:	CSDB Account Confirmed:	